

**SHILOAH MINISTRIES
INCORPORATED**
509 riviera drive, mckinney, texas 75070

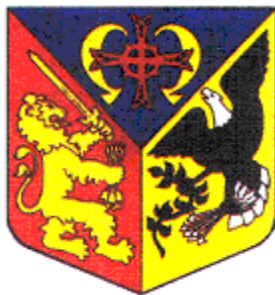


Third Term & Annual Report
Day Spring Christian Academy, Ltd

Rev. Dr. Joseph Mooibroek

Isaiah 25:1, "O Lord, You are my God; I will exalt You, I will give thanks to Your name; For You have worked wonders, Plans formed long ago, with perfect faithfulness..."

2009



January 11, 2010

SHILOAH MINISTRIES INCORPORATED †
509 RIVIERA DRIVE
MCKINNEY, TEXAS 75070
JM00IBROEK_61@HOTMAIL.COM
<http://www.shiloahministriesincorporated.org>
 469-952-2332; 469-952-5997 (fax)
 A 501 (c) (3) corporation
DSCA Ltd. - Uganda (0) 782.561.374

1 Cor. 15:58 "Therefore...be steadfast, immovable, always abounding in the work of the Lord, **knowing that your toil is not in vain in the LORD.**"

SHILOAH MINISTRIES INCORPORATED

3rd TERM (Sept-December / Year 2009) Annual Summary Report

Financial Summary (Unaudited)

Revenues SMI	3rd TERM	Year
Donations	\$ 17,232	\$ 29,456
SMI Mgt. Support Funds	\$ 9,313	\$ 34,374
TOTAL	\$ 26,545	\$ 63,830
Goods and Services Contribution (non-cash)	\$ 525	\$ 525
Total All Donations, Goods and Services	\$ 27,070	\$ 64,355
Expenses		
SMI Funding of Day Spring Christian Academy (Uganda)	\$ 10,501	\$ 76,901
Shiloah Ministries Inc. Management Expenses	\$ 10,323	\$ 18,628
TOTAL	\$ 20,824	\$ 87,224
Balance Sheet (12/31/2009) (12/31/2008)		
SMI Bank Balance USA	\$ 9,268	\$ 5,739



DAY SPRING CHRISTIAN ACADEMY, LTD.

3rd TERM / YEAR Financial Summary (2009) (Unaudited)

(subsidiary - 96% owned by Shiloah Ministries Inc)

Revenues DSCA Ltd	3rd TERM	Year
School Fees (\$557 equip; securities \$405)♦	\$ 7,054	\$ 21,429♦
SMI Support Funding	\$ 10,501	\$ 76,901
TOTAL	\$ 17,555	\$ 98,330
Expenses		
Payroll	\$ 7,973	\$ 26,820
Food (SMI staff ~ \$1,400 & \$4,200 not included)	\$ 2,732	\$ 9,353
Operations costs	\$ 3,160	\$ 22,115
Construction	\$ 1,853	\$ 14,610
Furniture and equipment ■	\$ 224	\$ 10,564
Funding of God is Good CA (Katale, Uganda)	\$ 130	\$ 1,101
TOTAL	\$ 16,072	\$ 84,563
■ Purchase of a vehicle in 2 nd QTR to serve as "School Van"		
Balance Sheet (9/30/2009) (12/31/2008)		
CRANE Bank Balance (Uganda)	\$ 485	\$ 25,738 Cash *
*By courier: Transferred \$25,000 on 12/31/2008, to pay outstanding debt, build fence, repair damage to school and \$3,700 for Nov. & Dec. 2008 Op's costs; \$2000 on 9/4/2009 - Op's costs		
ASSETS (Land, Buildings, Equipment - @ cost): \$245,938 – Investment Total \$ 482,814		

Financial Notes of explanation: Changed Financial Presentation from “Quarterly” to “Term” reporting (every 4 months) to coincide with the school year. 1. In 2007, Watertech Services drilled DSCA’s deep-water well. The final payment to DSCA Ltd was \$564, plus their application for our license to the mineral rights, in exchange for which they received a Court awarded drill rig of DSCA Ltd. 2. Shiloah Ministries Inc. (except for taxes) will now report on the Day Spring C.A. Ltd. 3 Term basis (4 month periods) to coincide with the school year. The financials are converted to “U.S.” dollars (from Uganda Shillings 2009 Ugx/\$1.00 - average). 3. School fees are paid in cash by the parents to the school bursar and varies in amount depending on the grade level. For Term 3, 2009, Fees ranged from 60,000 Uganda shillings per student per term (3 terms) for Kindergarten classes to 120,000 Uganda shillings for P-7. Boarding space (temporary) is available for accommodating 30 boys and 30 girls (Boarding Fee/student is 220,000 per term). We currently have 10 boarders (boys). 4. **School Fee collection for 2009 is \$21,429 (142% of 2008) , for the 3rd Term, \$7,054 (174% of the comparable Term in 2008), with only ½ of the number of students.** Praise God. **DSCA school revenue collections** included \$405 investment funds (DSCA Ltd. sold 4% of the remaining outstanding equity), and \$564 well contract funds... 1st term. No additional equity investment sales were recorded. 5. Construction activities Qtr 1 were \$11,307, which related to the building of the fence, gates, security house and repair. Second Qtr. work costing \$3,038 was directed toward further repair, paint, weld doors, new swing frame, repair the seating in the pavilion and the 3rd Qtr is \$2,067 for kitchen, repair of pavilion benches and S1 construction. New equipment in the 2 terms included the vehicle purchase (\$7,735) and kitchen hot water equipment and exhaust system. 6. **Financial Overview:** 2009 donor supported giving decreased to \$29,456 in 2009 with 3rd term gifts totaling \$17,232, requiring SMI management support funding \$34,374 for 2009. This lower level of donations **does not permit us to finish building the classroom we started earlier in 2008 (\$20,000 plus finish and furnishing still needed)**, and also delayed the dorm boarding space, and **may affect the completion of the Secondary Christian Academy Classroom** (High School) addition. Donor sponsorship in the 3rd Term supported 50 needy or orphaned children, but we were not able to provide the full funding to God is Good (formerly Grace) CA, \$130 (\$1,101 for 2009). Financial collections improved due to a stronger staff, an increase of fees. We consolidated KG to 2 classes as we lost about 25 students (181 finishing the year) due to higher fees. We were on site in Uganda to oversee the restructuring of the school 2009 and manage DSCA operations. All legal costs are paid; **the land title has been recovered due to the court’s favorable judgment for DSCA, Ltd.** We have not recovered other equipment from the 2008 school year.

Pastor and ►
Teacher
Deus teaching
God’s Word

Director and
Pastor Joe
Dedication of
P-7 students
▼



01/01/2008

Our teaching staff ▼



10/2



07/08/2009

SHILOAH MINISTRIES INCORPORATED 2009 3RD TERM & ANNUAL REPORT

Psalm 127:1 A Song of Ascents. Of Solomon. **“Unless the LORD builds the house, They labor in vain who build it; Unless the LORD guards the city, The watchman stays awake in vain”.**



2009 - A Year in Transition

A rowdy beginning led to a quiet ending. The villagers were not in agreement with our road development so that we would have a secure campus - but the road was cut in and the fence erected.

basketball and volleyball areas w/ hoops and nets,
* new trash retainers,
* painting of the classrooms,
* site work (planting of 30 pine seedlings) & garden,
* raising chickens (which were sold for a profit) and two goats (3 in March),
* adding a staff room/computer center,
* build three triple beds for boarders with nets and mattresses,
* new platform for church services – started Day Spring Christian Church

* 2009 Collections of Fees and cost reductions are the best in the operations 5 years history as we educated and fed an average of 262 kids for the (3) three Terms of 2009, or educate, feed and limited housing for about \$230/child/year.

They came by the hundreds (403) for Term 1, to Pray and



to play. They studied God's Word, and "sang" for their (shots)?



You provided 50 sponsorships, and gave generously for the children to study, eat and play (\$29,456). We measured their feet to purchase shoes as you

But still more had needs for School Fees, yet we had to send them home as the funds were not enough to provide for them all.



send



◀ We had to them home!

We therefore increased the fees for 2010 to average 120,000 Ugx/child/term to support more children and provide a greater share of DSCA's costs (about \$230/yr/child).

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At the end of the 1st term, and Sports Day was here, and all who were able competed that day for parents and watchers and we cheered all. The second term brought sadness as only 205 students returned due to the increased school fees. So we began to drive the costs down by combining teaching responsibilities in the Kindergarten. Our operating target was between \$4-5,000/month while in session which was achieved in the third quarter with 181 students. The revenues continued to increase with the year recording almost \$22,000 (2008 was \$15,000) with ½ the number of students and each successive term increased. Our diligence was as well rewarded in that we received our Registration Certificate/License for the Primary School from the Uganda Ministry of Education. And for the 2nd term we added a VAN as we transport the boarding students to church, the day students from the prisons, and provide transport for our weekly purchase of food. We increased in number with our “ranching” as the “billy goat” was born in May, and as well we added many chickens, (we have sold 8 for about \$5 each).



06/10/2009



07/19/2009



06/08/2009



2008/01/01



06/04/2009

“Mama” goat will have another little one in March 2010. So in the teaching of the sciences they have learned to plant gardens, transplant banana trees, plant pine trees fruit trees and vegetables (including Iowa sweet corn).

Two puppies joined us for three months, but

they did not survive the shots from our Vet.

We demanded much of our students as we set a new standard – 60%. It was the minimum by which they must perform. This was the first year some did not advance. The failure is the system in that many children do not go to school regularly.



10/02/2009



10/01/2009

Corn and beans



Our P-7 class (14 of them) sat for the national exams and we pray all will come with acceptable marks. Our Choir got new blue "robes" (T-Shirts from Plano Marine), and our football team received new uniforms from the Huizenga Family



P7 lunch during the 2 day National exam



A gracious gift from Redeemer PC. of McKinney allowed us to paint 5 of the classrooms (\$350 ea.) and repair the floor in P3 (\$400). Our approximately \$15,000 in construction funds from 2008 and 2009 donations gave us the ability to restore and rebuild the campus. We are grateful to you and thank God for your partnership with the completed projects.



But we have yet an **urgent need!** Our Secondary or High School students still "lack" a place to study. Our P-7 Graduates would like to go on to Day Spring Christian High School,

and it would be the only one in the Mutungo area. So we prayerfully ask that you help us to complete Phase II of our vision for a KG-S6 (Kindergarten through High School) Christian Education facility in the area, dedicated to the Worship of God and the study of His Word, for His Kingdom is a great Work.



Thank you for all your loving support in a most difficult and transitional year, please write with any questions by email.
RESPECTFULLY SUBMITTED IN GOD'S GRACE, SERVING THE CHILDREN OF UGANDA

Marla and Rev Joseph Mooibroek, PhD – Chairman/CEO

God uses all gifts for BIG purposes, and as you can see we have accomplished a lot for His Kingdom.

Shiloah Ministries Incorporated – 100% of donations are applied as designated at Day Spring Christian Academy, Ltd.

Make checks payable to Shiloah Ministries Inc at our Texas address., ALL GIFTS ARE TAX DEDUCTIBLE